
SCHOOL ALLIANCE INSURANCE FUND

BOARD OF TRUSTEES' MEETING MINUTES

November 11, 2021

I. Call to Order - Gail Libby, Chairperson

The meeting was called to order at 11:07 a.m. by Gail Libby, Chairperson.

II. Open Public Meetings Statement - Gail Libby, Chairperson

The Open Public Meeting Act was read by Gail Libby, Chairperson.

III. Roll Call

Board of Trustees

		<u>Attendance</u>
Barbara Decker	Franklin Borough Board of Education	Present
Joseph Howe	Freehold Borough Board of Education	Present
Michael Blake	Maple Shade Board of Education	Present
Gail Libby	Mt. Olive Township Board of Education	Present
Samantha Dembowski	North Arlington Board of Education	Present
Staci Horne	Phillipsburg Board of Education	Present
Joseph Kelly	Rutherford Board of Education	Present
Steve Terhune	Southern Regional Board of Education	Present
Jenine Murray	Wood-Ridge Board of Education	Present

Board of Trustees - Alternates

Haquisha Taylor	Fort Lee Board of Education	Present
Sara Winchester	Ocean County College	Present
Nancy DeRiso	Oxford Township Board of Education	Present

Fund Commissioners

Patrick Doyle	Bellmawr Board of Education
Brian McCarthy	Caldwell-West Caldwell Board of Education
Rich Rennie	Hardyston Township School District
Sarah Bell	Logan Township Board of Education
Bert Arifaj	Lopatcong Township School District
Danielle Dolci	Mansfield Township Board of Education
James Sekelsky	Newton School District
Debe Besold	Palisades Park Board of Education
Corey Lowell	Shore Regional High School District
Jim McCullough	Sterling High School District
Patrick Pisano	Upper Freehold Regional School District
Chris Heagele	Warren Township Board of Education

Also Present

Chuck Hartsoe	PEGAS
Barbara Murphy	PEGAS/Risk and Loss Managers, Inc.
Craig Klein	
Eric Bause	The Actuarial Advantage
Fran Domitrowski	Withum, Smith & Brown
Robert Granata	Highland Claim Services
Lisa Pflug	

SCHOOL ALLIANCE INSURANCE FUND

Linda Wehner	
Mike Niznik	Partnership Safety Consultants
Lisa Gallo	Qual-Lynx
M. Paige Berry	Saul Ewing Arnstein & Lehr, LLP
George Morville	Arthur J. Gallagher Risk Management Services, Inc./Newton
Ronald Wolfe	
Latonya Brennan	Arthur J. Gallagher Risk Management Services, Inc./Princeton
Stowell Fulton	Atlantic Associates
David Balken	Balken Risk Management
Shannon Balken	
Gia Mongioi-Howell	
John Latimer	The Barclay Group
Mike McCarthy	
Lisa Gonteski	
Tim Latimer	
Louis Beckerman	Beckerman & Company
Lee Nestel	CBIZ/Centric
Sherry Graiff	Conner Strong & Buckelew
Judy Pecoraro	EPIC Insurance Brokers & Consultants
Helen Goodwin	Hardenbergh Insurance Group
Maria Makos	Polaris Galaxy
Sharon Cooper	Public Entity Advocates
Joseph Ognibene	Public Risk Group
Patrick Cassidy	R.D. Parisi Associates
Robert Cottone	Rue Insurance
Jim Malkiewicz	Van Dyk Group
Mike McGrath	
John Moore	Willis Towers Watson

IV. Introduction of Guests

There were no introductions.

V. Minutes

A. Approval of the July 29, 2021 Fund Commissioners' and Board of Trustees' Reorganization Meeting Minutes

Motion to approve the July 29, 2021 Fund Commissioners' and Board of Trustees' Reorganization Meeting Minutes.

Moved: Steve Terhune

Seconded: Staci Horne

Vote: Approved: Unanimous Nay:

VI. Reports

A. Chairperson - Gail Libby

There was no report.

B. Secretary - Joseph Kelly

There was no report.

SCHOOL ALLIANCE INSURANCE FUND

- C. Attorney's Report - Saul Ewing Arnstein & Lehr, LLP - M. Paige Berry**
- 1. Monthly Report**
The report was included in the agenda packet.
- D. Treasurer's Report - Barbara Murphy**
Barbara Murphy presented the Bill List and Treasurer's Report.
- 1. Approval of the Treasurer's Report and Bill List for all fund years.**
Motion to approve the Bill List and Treasurer's Report for all fund years totaling \$16,142,747.56.
Moved: Staci Horne
Seconded: Joseph Kelly
Vote: Approved: Unanimous Nay:
- E. Financial Presentation**
- 1. Actuarial Report for year ending June 30, 2021**
Actuarial Advantage - Eric Bause
Eric Bause presented the actuarial report, explaining the purpose of the report is to analyze the Fund's net losses and allocated loss adjustment expense reserves and to project ultimate net losses. Eric commented that the incurred but not reported (IBNR) reserve is a provision that takes into account the emergence of unknown claims, development of known claims and the reopening of closed claims. As of the June 30, 2021 valuation date, total IBNR and case reserves for all fund years was \$27,575,086.
 - 2. Financial Report for year ending June 30, 2021**
Withum, Smith + Brown - Fran Domitrowski
Fran Domitrowski presented the audited financial statements as of June 30, 2021. The cumulative balance sheet, page five, shows assets of \$52,863,732, liabilities of \$31,872,217 and a surplus of \$20,991,515. Net income, page six, for the year ending June 30, 2021 was \$451,606. Fran stated the financial statements are presented in accordance with generally accepted accounting principles and that there were no recommendations noted.
Motion to approve Resolution 21-19 Certifying Review of Annual Audit Report.
Moved: Steve Terhune
Seconded: Joseph Kelly
Vote: Approved: Unanimous Nay:
The administrator noted that all Trustees in attendance could sign the Certification of the Governing Body individually and return to the administrator's office.
- F. Administrator - Public Entity Group Administrative Services - Chuck Hartsoe**
- 1. Summary of Topics**
Per the memorandum included in the agenda package.
- G. Loss Control Specialist - Partnership Safety Consultants - Mike Niznik**
Mike Niznik presented the 2021/2022 Fund Year 1st Quarter Report included in the agenda package.

SCHOOL ALLIANCE INSURANCE FUND

H. Managed Care Organization - Qual-Lynx - Lisa Gallo

Lisa Gallo presented the Activity Report and Bill Review Services report included in the agenda package.

I. Claims Servicing Organization - Highland Claim Services Inc.

There was no report.

J. Old Business

There was no old business.

K. New Business

1. Resolution of Appreciation

Chairperson Libby read aloud a Resolution of Appreciation presented to Thomas Egan due to his retirement from the Cinnaminson Board of Education. She expressed the Fund members' deepest appreciation for his efforts.

Motion to approve a Resolution of Appreciation for Thomas Egan.

Moved: Staci Horne

Seconded: Joseph Kelly

Vote: Approved: Unanimous Nay:

L. Claims Sub-Committee Report

Ratification of the Claims Sub-Committee's August 11, 2021, September 13, 2021, October 12, 2021 and November 8, 2021 Meeting Minutes.

Motion to ratify the Claim Sub-Committee's August 11, 2021, September 13, 2021, October 12, 2021 and November 8, 2021 Meeting Minutes.

Moved: Steve Terhune

Seconded: Michael Blake

Vote: Approved: Unanimous Nay:

M. Public Comment

There was no public comment.

N. Closed Session

Motion to adjourn to Closed Session.

Moved: Joseph Kelly

Seconded: Steve Terhune

Vote: Approved: Unanimous Nay:

Open Session adjourned at 11:53 a.m.

Motion to resume Open Session.

Moved: Joseph Kelly

Seconded: Staci Horne

Vote: Approved: Unanimous Nay:

Open Session resumed at 12:19 p.m.

SCHOOL ALLIANCE INSURANCE FUND

O. Open Session Resumes

Motion to approve payment authorization requests presented and other actions established in closed session.

Moved: Steve Terhune

Seconded: Joseph Kelly

Vote: Approved: Unanimous Nay:

VII. Adjournment

Motion to adjourn the meeting.

Moved: Steve Terhune

Seconded: Michael Blake

Vote: Approved: Unanimous Nay:

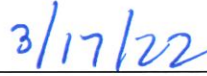
The meeting was adjourned at 12:20 p.m.

The next meeting will be held on **Thursday, March 17, 2022 at 11:00 a.m.** via Zoom.

Respectfully Submitted,



Authorized Signature



Date